

BRIGHT LAW REGULATORY UPDATE JANUARY 2017

TIMELINE

LEGISLATION 2017

- Mandatory data breach notification
- life insurance remuneration
- financial adviser standards
- crowdfunding

ONGOING RISKS

- customer identification
- financial advice
- responsible lending
- advertising
- cyber security

ONGOING ISSUES

- ASIC product intervention power
- corporate culture
- new technologies
- data sharing
- competition

REVIEWS

- Dispute resolution
- Small business loans
- AML/CTF
- Consumer leases
- Small amount credit
- PPSR
- whistleblowers

CONSULTATIONS

- superannuation regulation
- insolvency reform
- social impact investing

BANK REVIEWS

- retail banking remuneration
- cross-selling
- major banks accountability and remediation responses